

**CITY OF GRAND HAVEN
519 WASHINGTON AVE
GRAND HAVEN, MICHIGAN
SPECIAL CITY COUNCIL MEETING
MONDAY, MARCH 14, 2022**

CALL TO ORDER

The Special Meeting of the Grand Haven City Council was called to order at 5:30 p.m. by Mayor Cathy McNally in the City Council Chambers of Grand Haven City Hall, 519 Washington Ave.

ROLL CALL

Present at 5:30: Council Members Karen Lowe, Kevin McLaughlin, Mike Fritz, and Mayor Catherine McNally.

Absent: Council Member Ryan Cummins (Arrived at 5:33 p.m.)

Others Present: City Manager Patrick McGinnis, City Clerk Kelly M Beattie, Finance Director Amy Bessinger, Public Works Director Derek Gajdos, Human Resources Manager Zachary VanOsdol.

APPROVAL OF AGENDA

22-084 Moved by Council Member **Lowe**, seconded by Council Member **Fritz**, to approve the agenda, as presented. This motion carried with four members voting in favor and one member absent. Yes: Lowe, McLaughlin, Fritz, McNally. Absent: Cummins.

CALL TO AUDIENCE

No members of the audience provided public comment.

NEW BUSINESS

22-085 Moved by Council Member **Fritz**, seconded by Council Member **Lowe**, to adopt a resolution for the State of Michigan's Drinking Water State Revolving Fund, Booker Lead Service Line program, and authorize the Mayor and Clerk to sign the necessary documents. This motion carried unanimously with all five members voting in favor of the motion.

Council Member Cummins arrived at 5:33 pm before the discussion of resolution 22-085, but after the item was introduced.


22-086 Moved by Council Member Fritz, seconded by Council Member Cummins, to tentatively award the contract for construction of the proposed water system improvements project for the City-wide Booker Lead Service Line Replacement Project to Wadel Stablization of Hart, MI, in the amount of \$2,621,697 and authorize the mayor and clerk to sign the necessary documents. This motion carried unanimously with all five members voting in favor of the motion.

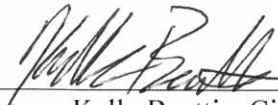
22-087 Moved by Council Member Fritz, seconded by Council Member Lowe, to meet in closed session permitted under the Open Meetings Act, Section 8 (c), strategy and negotiation sessions connected with the negotiation of a collective bargaining agreement. This motion carried unanimously with all five members voting in favor of the motion. The City Council Entered closed session 5:39 p.m.

22-088 Moved by Council Member Lowe, seconded by Council Member Cummins to exit the closed session. This motion carried unanimously with all five members voting in favor of the motion. The City Council exited closed session at 6:24 p.m.

ADJOURNMENT

After hearing no further business, Mayor McNally adjourned the meeting at 6:24 p.m.


Catherine M. McNally, Mayor


Kelly Beattie, City Clerk

**CITY OF GRAND HAVEN
(Ottawa County, Michigan)**

Resolution No. 22-085

**RESOLUTION TO AUTHORIZE ISSUANCE OF
GENERAL OBLIGATION LIMITED TAX BOND, SERIES 2022
(Taxable)**

Minutes of a regular meeting of the City Council of the City of Grand Haven, Ottawa County, Michigan, held in the City Hall on March 14, 2022, at 5:30 p.m., local time.

PRESENT: Members Kevin McLaughlin, Mike Fritz, Karen Lowe
Catherine McNally. Ryan Cummins arrived at 5:33PM

ABSENT: Members None

The following resolution was offered by Member Fritz and supported by Member Lowe:

WHEREAS, pursuant to Act 34, Public Acts of Michigan, 2001, as amended, ("Act 34"), the City of Grand Haven (the "City") has the authority to issue bonds to pay the costs of any capital improvement items; and

WHEREAS, the City desires to purchase, acquire, and construct certain capital improvements, including, without limitation, improvements to the Water System, including, without limitation, the replacement of lead and galvanized water service lines throughout the City to comply with the Michigan Department of Environment, Great Lakes, and Energy's Lead and Copper Rules, the restoration of streets, rights-of-way, properties and easements affected by the improvements and related facilities, as well as all work necessary or incidental to these improvements; and such other capital improvements as the City Council shall determine to make (the "Improvements"); and

WHEREAS, the Improvements will enable the City to provide more efficient and better quality public services to City residents; and

WHEREAS, to finance the cost of making the Improvements the City Council deems it necessary to borrow the sum of not-to-exceed \$3,000,000 and to issue its General Obligation Limited Tax Bond, Series 2022 (Taxable) therefor pursuant to the provisions of Act 34.

NOW, THEREFORE, BE IT HEREBY RESOLVED AS FOLLOWS:

1. NECESSITY. It is necessary for the public health, safety and welfare of the City to make the Improvements and issue bonds of the City, pursuant to Act 34 to finance construction of the Improvements.

2. ESTIMATED COST - PERIOD OF USEFULNESS. The total cost of the Improvements, including the payment of engineer's fees, legal and financial expenses and other expenses incident to the financing of the Improvements, which is estimated to be approximately \$3,000,000 is hereby approved and confirmed, and the estimated period of usefulness of the Improvements is determined to be in excess of thirty (30) years.

3. APPROVAL OF CONTRACT DOCUMENTS. The City hereby approves the Purchase Contract between the City and the Michigan Finance Authority (the "Authority"), the Supplemental Agreement by and among the City, the Authority and the State of Michigan acting through the Department of Environment, Great Lakes, and Energy, the Issuer's Certificate or such other closing documents required by the Authority (the "Contract Documents") in the form presented by the Authority with such changes as are approved by the Authorized Officer (hereafter defined). The Authorized Officer and the Clerk, or any one or more of them are authorized to sign the Contract Documents.

4. ISSUANCE OF BOND. To defray a portion of the cost of the Improvements, the City shall issue its bond known as General Obligation Limited Tax Bond, Series 2022 (Taxable) (the "Bond") in the aggregate principal sum of not-to-exceed Three Million Thousand Dollars (\$3,000,000), as finally determined by the Authorized Officer at the time of sale, or such lesser amount thereof as shall have been advanced to the City pursuant to the Contract Documents, pursuant to the Drinking Water State Revolving Fund program. The balance of the cost of the Improvements, if any, shall be paid by grants or funds appropriated by the City.

During the time funds are being drawn down by the City under the Bond, the Authority will periodically provide the City a statement showing the amount of principal that has been advanced and the date of each advance, which statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the City of its obligation to repay the outstanding principal amount actually advanced, all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of the Bond.

5. BOND TERMS. The Bond shall be issued as one fully registered manuscript bond, shall be sold and delivered to the Authority in any denomination. The Bond shall be dated the date of delivery to the Authority, or such other date approved by the Authorized Officer, and shall be payable on the dates and in the amounts determined by the Authorized Officer at the time of sale, provided the final maturity shall be no later than thirty years after the date of issuance. The Bond shall bear interest at a rate as provided in the Contract Documents, payable semiannually on the dates determined by the Authorized Officer at the time of sale. Notwithstanding the above, the final amount of any maturity and the terms of the Bond shall be as provided in the Contract Documents and will be finally determined by the Authorized Officer.

6. PAYMENT OF PRINCIPAL AND INTEREST. Both principal of and interest on the Bond shall be payable in lawful money of the United States of America to the person appearing on the Bond registration books as the registered owner thereof. Payment of principal on the Bond shall be made at the principal office of the Paying Agent (as defined below). Payment of interest on the Bond shall be paid to the registered owner at the address as it appears on the registration books as of the determination date. Initially, the determination date shall be the date as of the fifteenth (15th) day of the month prior to the payment date for each interest payment; however, the determination date may be changed by the City to conform to market practice.

7. PLEDGE OF FULL FAITH AND CREDIT, GENERAL OBLIGATION. As security for payment of the Bond, the City hereby pledges its limited tax, full faith and credit, general obligation for the prompt payment of the principal of and interest on the Bond as and when due. Each year, the City shall be obligated, as a first budget obligation, to advance money from its General Fund to pay the principal of and interest on the Bond. In the event there are insufficient moneys for the payment of principal of and interest on the Bond, the City shall levy a tax on all taxable property in the City for the prompt payment of principal and interest on the Bond, which tax shall be limited as to rate and amount by applicable, constitutional, charter and statutory limitations on the taxing power of the City.

8. PRIOR REDEMPTION. The Bond issued and sold to the Authority shall be subject to redemption prior to maturity by the City only with the prior written consent of the Authority and on such terms as may be required by the Authority.

9. PAYING AGENT AND REGISTRATION.

(a) Appointment of Paying Agent. From time to time the Authorized Officer is authorized to designate and appoint a Paying Agent, which may also act as transfer agent and bond registrar (the "Paying Agent"). The initial Paying Agent shall be the City's Finance Director. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each Registered Owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the Registered Owners of the Bond.

(b) Registration of Bond. Registration of the Bond shall be recorded in the registration books of the City to be kept by the Paying Agent. Bond may be transferred only by submitting the same, together with a satisfactory instrument of transfer signed by the Registered Owner or the Registered Owner's legal representative duly authorized in writing, to the Paying Agent, after which a new Bond or Bonds shall be issued by the Paying Agent to the transferee (new registered owner) in any denomination, in the same aggregate principal amount as the Bond submitted for transfer. No transfer of Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any bond is registered may for all purposes, notwithstanding any notice to the contrary, be deemed and treated by the City and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Bond to the Registered Owner thereof shall constitute a valid discharge of the City's liability upon such Bond to the extent of such payment. No Bond shall be transferred less than fifteen (15) days prior to an interest payment date nor after the Bond has been called for redemption.

(c) Authority's Depository. Notwithstanding any other provision of this Resolution, so long as the Authority is the owner of the Bond, (a) the Bond is payable as to principal, premium, if any, and interest in lawful money of the United States of America at U.S. Bank Trust Company, National Association or at such other place as shall be designated in writing to the City by the Authority (the "Authority's Depository"); (b) the City agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on the Bond in immediately available funds by 12:00 noon at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the City's deposit by

12:00 noon on the scheduled day, the City shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (c) written notice of any redemption of the Bond shall be given by the City and received by the Authority's Depository at least 40 days prior to the date on which such redemption is to be made.

10. SALE OF BOND. The Bond shall be sold to the Authority. The City determines that a negotiated sale to the Authority is in the best interest of the City because the terms offered by the Authority are more favorable than those available from other sources of funding.

11. BOND FORM. The Bond shall be substantially in the form attached hereto as Exhibit A, and incorporated herein, with such changes as may be required by the Authority or as recommended by the City's Bond Counsel and approved by the officers of the City signing the Bond, whose signature thereon shall be conclusive evidence of such approval.

12. EXECUTION OF BOND. The Mayor or the Mayor Pro Tem, and the Clerk or the Deputy Clerk of the City, are hereby authorized and directed to sign the Bond, either manually or by facsimile signature, on behalf of the City. Upon execution, the Bond shall be delivered to the purchaser thereof in accordance with the Contract Documents.

13. BOND MUTILATED, LOST OR DESTROYED. If any Bond shall become mutilated, the City, at the expense of the holder of the Bond, shall execute, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this Resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft may be submitted to the Paying Agent and, if this evidence is satisfactory to both the City and the Paying Agent and indemnity satisfactory to the Paying Agent shall be given, the City, at the expense of the owner, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Bond of like tenor, which shall bear the statement required by Act No. 354, Public Acts of Michigan, 1972, as amended, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

14. BOND PAYMENT FUND. For payment of principal of and interest on the Bond, there shall be established and maintained a debt service fund for the Bond designated the "General Obligation Limited Tax Bond, Series 2022 Bond Payment Fund" (the "Bond Payment Fund"). The accrued interest, if any, and capitalized interest, if any, received at the time of delivery of the Bond shall be placed into the Bond Payment Fund. The City shall budget annually a sufficient amount to pay the annual principal of and interest on the Bond and deposit such amount in the Bond Payment Fund as needed to make payments of principal and interest as they become due. Moneys in the Bond Payment Fund shall be expended solely for payment of principal and interest on the Bond that first come due. Any monies remaining in the Bond Payment Fund after the annual payments of principal of and interest on the Bond shall be transferred to the Water Fund or the General Fund and shall no longer be pledged hereunder.

15. CONSTRUCTION FUND. Prior to delivery and sale of the Bond, there shall be established a fund designated the "General Obligation Limited Tax Bond, Series 2022 Construction Fund" (the "Construction Fund"). After deducting the sums that are required to be deposited in the Bond Payment Fund, the balance of the proceeds of the Bond shall be deposited into the Construction Fund. The moneys on deposit in the Construction Fund from time to time shall be used solely for the purpose for which the Bond were issued. Any unexpended balance shall be used for such purposes as allowed by law. Any monies remaining in the Construction Fund after payment of all such costs shall be transferred to the Bond Payment Fund or may be returned to the Authority. After completion of the Improvements and disposition of any remaining bond proceeds, pursuant to the provisions of this Section, the Construction Fund shall be closed.

16. DEPOSITORY AND FUNDS ON HAND. Monies in the several funds and accounts maintained pursuant to this Resolution may be kept in one or more accounts at financial institutions designated by resolution of the City, and if kept in one account, the monies shall be allocated on the books and records of the City in the manner and at the times provided in this Resolution.

17. ADDITIONAL BONDS. In accordance with the provisions of Act 34, the City reserves the right to issue additional bonds, which shall be of equal standing and priority with the Bond.

18. AUTHORIZED OFFICER: The Mayor, the City Manager, and the Finance Director/Treasurer, or either one of them acting alone (the "Authorized Officer") is hereby designated, for and on behalf of the City, to do all acts and to take all necessary steps required to effectuate the sale, issuance and delivery of the Bond to the Authority. The Authorized Officer is hereby authorized to execute and deliver the Contract Documents in substantially the form presented by the Authority, with such changes, additions and completions as are approved by the Authorized Officer. Notwithstanding any other provision of this Resolution, the Authorized Officer is authorized within the limitations of the resolution to determine the specific interest rate or rates to be borne by the Bond, not exceeding the maximum rate allowed by law, the principal amount, interest payment dates, dates of maturities, and amount of maturities, redemption rights, the title of the Bond, date of issuance, and other terms and conditions relating to the Bond and the sale thereof provided, however, the last annual principal installment shall not be more than thirty years from the date of the Bond. The Authorized Officer's approval of the terms shall be evidenced by his or her signature on the document or agreement stating such terms. The Authorized Officer is hereby authorized for and on behalf of the City, without further City Council approval, to do all acts and take all necessary steps required to effectuate the sale, issuance, and delivery of the Bond. The Authorized Officer, or any of them acting alone or number of them acting together are authorized to execute any orders, receipts, agreements, pledge agreements, documents or certificates necessary to complete the transaction, including, but not limited to, any issuers certificate, any certificates relating to federal or state securities laws, rules or regulations, any applications to the Michigan Department of Treasury, and any revenue sharing pledge agreement. The City hereby approves the Revenue Sharing Pledge Agreement in the form presented by the Authority, with such changes as are approved by the Authorized Officer.

The City intends to issue the Bond as a taxable bond. Should the Authorize Officer determine it is advantageous to issue the Bond as a tax-exempt bond, the Authorized Officer is authorized on behalf of the City to covenant to comply with all requirements of the Code necessary to assure that the interest on the Bond will be and will remain excludable from gross income for federal income tax purposes. The Authorized Officer and other appropriate officials of the City are authorized to do all things necessary (including the making of such

covenants of the City as shall be appropriate) to assure that the interest on the Bond will be and will remain excludable from gross income for federal income tax purposes.

19. DEFEASANCE. In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on the Bond, shall be deposited in trust, this Resolution shall be defeased and the owners of the Bond shall have no further rights under this Resolution except to receive payment of the principal of, premium, if any, and interest on the Bond from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange Bond as provided herein.

20. BOND COUNSEL. The firm of Dickinson Wright PLLC is hereby employed as bond counsel to the City for the issuance of Bond.

21. RESOLUTION SUBJECT TO MICHIGAN LAW. The provisions of this Resolution are subject to the laws of the State of Michigan.

22. SECTION HEADINGS. The section headings in this Resolution are furnished for convenience of reference only and shall not be considered to be a part of this Resolution.

23. SEVERABILITY. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Resolution.

24. CONFLICT. Except as provided above, all resolutions or parts thereof, insofar as the same may be in conflict herewith, are hereby repealed; provided, that the foregoing shall not operate to repeal any provision thereof, the repeal of which would impair the obligation on the Bond.

25. EFFECTIVE DATE OF RESOLUTION. This Resolution is determined by the City Council to be immediately necessary for the preservation of the peace, health and safety of the City and shall be in full force and effect from and after its passage.

YEAS: Lowe, Cummings, McLaughlin, Fritz, McNally

NAYS: None

ABSTAIN: None

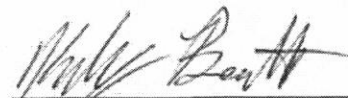
RESOLUTION DECLARED ADOPTED.



Kelly M. Beattie, City Clerk
City of Grand Haven

CERTIFICATION

I, Kelly M. Beattie, the duly qualified and acting Clerk of the City of Grand Haven, Ottawa County, Michigan (the "City") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council at a meeting held on March 14, 2022, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act 267, Public Acts of Michigan, 1976, as amended.



Kelly M. Beattie, City Clerk
City of Grand Haven



EXHIBIT A

No. ____

**UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF OTTAWA**

**CITY OF GRAND HAVEN
GENERAL OBLIGATION LIMITED TAX BOND, SERIES 2022
(TAXABLE)**

Interest Rate

Maturity Date

Date of Original Issue

See Schedule 1

Registered Owner: Michigan Finance Authority

Principal Amount: Three Million Dollars (\$3,000,000)

The City of Grand Haven, Ottawa County, Michigan (the "Issuer"), acknowledges itself indebted and, for value received, hereby promises to pay to the Registered Owner specified above, or registered assigns, the amounts and on the Dates of Maturity set forth on Schedule I herein, together with interest thereon from the dates of receipt of such funds, or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on _____, 2022, and semiannually thereafter on the first day of April and October of each year, except as the provisions hereinafter set forth with respect to redemption of this Bond prior to maturity may become applicable hereto.

The Issuer promises to pay to the Michigan Finance Authority (the "Authority") the principal amount of this Bond or so much thereof as shall have been advanced to the Issuer pursuant to a Purchase Contract between the Issuer and the Authority and a Supplemental Agreement by and among the Issuer, the Authority and the State of Michigan acting through the Department of Environment, Great Lakes, and Energy.

During the time funds are being drawn down by the Issuer under this Bond, the Authority will periodically provide the Issuer a statement showing the amount of principal that has been advanced and the date of each advance, which statement shall constitute prima facie evidence of the reported information; provided that no failure on the part of the Authority to provide such a statement or to reflect a disbursement or the correct amount of a disbursement shall relieve the Issuer of its obligation to repay the outstanding principal amount actually advanced, all accrued interest thereon, and any other amount payable with respect thereto in accordance with the terms of this Bond.

Notwithstanding any other provision of this Bond, so long as the Authority is the owner of this Bond, (a) this Bond is payable as to principal, premium, if any, and interest at U.S. Bank Trust Company, National Association or at such other place as shall be designated in writing to the Issuer by the Authority (the "Authority's Depository"); (b) the Issuer agrees that it will deposit with the Authority's Depository payments of the principal of, premium, if any, and interest on this Bond in immediately available funds by 12:00 noon at least five business days prior to the date on which any such payment is due whether by maturity, redemption or otherwise; in the event that the Authority's Depository has not received the Issuer's deposit by 12:00 noon on the scheduled day, the Issuer shall immediately pay to the Authority as invoiced by the Authority an amount to recover the Authority's administrative costs and lost investment earnings attributable to that late payment; and (c) written notice of any redemption of this Bond shall be given by the Issuer and received by the Authority's Depository at least 40 days prior to the date on which such redemption is to be made.

This Bond being one fully registered manuscript bond is issued in accordance with the provisions of Act 34 of the Public Acts of Michigan of 2001, as amended ("Act 34"), and a resolution adopted by the City Council on March 14, 2022, for the purpose of paying a portion of the cost to purchase, acquire, and construct certain capital improvements, including, without limitation, improvements to the Water System, including, without limitation, the replacement of lead and galvanized water service lines throughout the City to comply with the Michigan Department of Environment, Great Lakes, and Energy's Lead and Copper Rules, the restoration of streets, rights-of-way, properties and easements affected by the improvements and related facilities, as well as all work necessary or incidental to these improvements; and such other capital improvements as the City Council shall determine to make (the "Improvements").

The Issuer has pledged the limited tax, full faith, credit and resources of the Issuer for the prompt payment of the principal of and interest on the Bond, in which event the Issuer may levy a tax on all taxable property in the Issuer for the payment of principal and interest on the Bond, which tax shall be limited as to rate and amount by applicable constitutional, statutory and charter limitations on the taxing power of the Issuer. The Issuer reserves the right to issue additional bonds in accordance with the provisions of Act 34, which shall be of equal standing and priority with the Bond.

This Bond is subject to redemption prior to maturity by the Issuer only with the prior written consent of the Authority and on such terms as may be required by the Authority.

In the event of a default in the payment of principal or interest hereon when due, whether at maturity, by redemption or otherwise, the amount of such default shall bear interest (the "additional interest") at a rate equal to the rate of interest that is two percent above the Authority's cost of providing funds (as determined by the Authority) to make payment on the bonds of the Authority issued to provide funds to purchase this Bond but in no event in excess of the maximum rate of interest permitted by law. The additional interest shall continue to accrue until the Authority has been fully reimbursed for all costs incurred by the Authority (as determined by the Authority) as a consequence of the Issuer's default. Such additional interest shall be payable on the interest payment date following demand of the Authority. In the event that (for reasons other than the default in the payment of any municipal obligation purchased by the Authority) the investment of amounts in the reserve account established by the Authority for

the bonds of the Authority issued to provided funds to purchase this Bond fails to provide sufficient available funds (together with any other funds that may be made available for such purpose) to pay the interest on outstanding bonds of the Authority issued to fund such account, the Issuer shall and hereby agrees to pay on demand only the Issuer's pro rata share (as determined by the Authority) of such deficiency as additional interest on this Bond.

It is hereby certified and recited that all acts, conditions and things required by law, precedent to and in the issuance of this Bond, exist and have been done and performed in regular and due time and form as required by law and that the total indebtedness of the Issuer including this Bond, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the City of Grand Haven, Ottawa County, Michigan, by its City Council, has caused this Bond to be signed, by the manual or facsimile signatures of its Mayor and its Clerk, all as of the _____ day of _____, 2022.

Catherine M. McNally, Mayor

Kelly M. Beattie, Clerk

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

(please print or type social security number or taxpayer identification number and name and address of transferee)
the within bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ attorney to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____ Signed: _____

In the presence of: _____

Notice: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of his authority to act must accompany the bond.

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guaranty program.

Signature Guaranteed: _____

City of Grand Haven
(Ottawa County, Michigan)

Resolution No. 22-086

The following resolution was offered by Council Member Fritz,
supported by Council Member Cummins

**A RESOLUTION TO TENTATIVELY AWARD
A CONSTRUCTION CONTRACT FOR WATER SYSTEM IMPROVEMENTS**

WHEREAS, the City of Grand Haven wishes to construct improvements to its existing water distribution system; and

WHEREAS, the water system improvements project formally adopted on **June 21st, 2021** will be funded through the State of Michigan's Drinking Water State Revolving Loan Fund (DWSRF) program; and

WHEREAS, the City of Grand Haven has sought and received construction bids for the proposed Citywide Booker Lead Service Line Replacement Project, and has received a low bid in the amount of \$2,612,697.00 from **Wadel Stabilization Inc.**; and

WHEREAS, the Public Works Director and Abonmarche Consultants, Inc. have recommended awarding the contract to the low bidder and executing a future agreement with **Wadel Stabilization** to do so.

NOW THEREFORE BE IT RESOLVED, that the City of Grand Haven tentatively awards the contract for construction of the proposed water system improvements project for the Citywide Booker Lead Service Line Replacement Project to **Wadel Stabilization**, contingent upon successful financial arrangements with the DWSRF.

Record of Vote

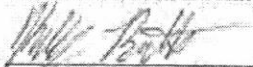
Yes: Fritz, Lowe, Cummins, McLaughlin, McNally

No: None

Abstain: None


Absent: None

This Resolution Declared Adopted.


Kelly M. Beattie, City Clerk
City of Grand Haven

Certification

I, Kelly M. Beattie, the duly qualified and acting Clerk of the City of Grand Haven, Ottawa County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council at a meeting held on March 14, 2022, the original of which is on file in my office at 519 Washington Ave.. Public notice of said meeting was given pursuant to and in compliance with Act 267, Public Acts of Michigan, 1976, as amended.


Kelly M. Beattie, City Clerk
City of Grand Haven